

FISCAL NOTE

SB 2770 – HB 3705

January 30, 2008

SUMMARY OF BILL: Changes the basis for calculating the collegiate cumulative grade point average from semester hours attempted to credit hours completed for the purposes of lottery scholarship continuation and termination.

ESTIMATED FISCAL IMPACT:

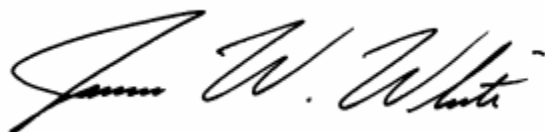
Other Fiscal Impact – Any change to the expenditure of lottery proceeds is estimated to be not significant.

Assumption:

- According to the Tennessee Student Assistance Corporation (TSAC), the provisions of this bill will not impact expenditures from net lottery proceeds.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/rnc